



BOSTON MUTUAL LIFE INSURANCE PROGRAM

TOWN OF BERKLEY

VOLUNTARY LIFE & AD&D INSURANCE GROUP # G-14190-01
You must be enrolled in the Basic Life Insurance to join this plan

Active Employees: Choice of \$5,000 to \$20,000 in increments of \$5,000 (Guarantee Issue Limit \$20,000)

Cost: \$.78 per \$1,000 per month (100% employee paid)

		(Cost per monthly)
Active Employees:	\$ 5,000	\$ 3.90
	\$10,000	\$ 7.80
	\$15,000	\$ 11.70
	\$20,000	\$ 15.60

Dependent Life: <i>(Employee must have voluntary coverage to elect dependent coverage)</i>	Spouse:	\$5,000
	Children:	
	14 days to 6 months	\$ 400
	6 months to age 19; (to age 25, if full-time student)	\$2,000

Cost for Dependent Life coverage: \$2.16 per family per month.

Retirement Reductions:

Employees who retire prior to age 70 may keep \$5,000 of Life and AD&D insurance to age 70.

Upon the attainment of age 70, Life and AD&D benefits for Active Employees and Retirees reduces to \$3,000.

All benefits, including Dependent Life, for Active Employees and Retirees shall terminate at age 75.

- Voluntary Life Insurance Includes:**
Accidental Death & Dismemberment Insurance (AD&D)
Waiver of Premium
Right to Convert